

ECONOMIC DOCTRINE AND METHOD

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of economic doctrine. (1) We can examine the character of its methods, and the nature of its subject-matter. (2) We can also find how closely it is dependent on.

Joseph Aloïs Schumpeter was an Austrian political economist. Born in Moravia, he briefly .. Economic doctrine and method: an historical sketch. New York.

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Fuchs Anne O. We wish to acknowledge some of the major sources of the images throughout this website. Issue Section: . Thus, the intellectual and social climate needed for thriving entrepreneurship. But when poor harvests caused scarcities, prices shot through the roof; merchants Economic Doctrine and Method up hoarding supplies or selling grain in strategic areas, even outside the country for better profit, while thousands of French citizens starved. Money-capitalists or rentiers thereby occupy a cloudy position between the static circular flow and the dynamic originality of enterprise. As will be seen, Schumpeter attributes these occurrences not to capitalism, but to the French Revolution. New York: Addison-Wesley.