

**ESTIMATING THE COSTS OF FINANCIAL
REGULATION: 12**

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Estimating the Costs of Financial Regulation

I M F S T A F F D I S C U S S I O N N O T E. September 11, SDN/12/11 . Estimating the Costs of Financial Regulation. André Oliveira Santos and.

for bank regulation, specially due to the recent turmoil in worldwide financial markets. .. assume a translog cost function for bank i , and year t and estimate it for . frontier we also introduce the inefficiency correlates in the model. In other.

Key words: financial regulation; transparency; banking industry; market discipline ; subprime crisis. lower costs and more access to the information. . Table 1 presents the method for calculating the degree of transparency and .. Page

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After making a Proposed Determination and holding any requested written or oral hearing, the Council may, by a vote of not fewer than two-thirds of the voting members of the Council then serving including an affirmative vote by the Chairperson of Estimating the Costs of Financial Regulation: 12 Councilmake a final determination that the company will be subject to supervision by the Federal Reserve and prudential standards. When evaluating potential fire sale impacts as part of this channel, what quantitative models should the Council consider? First, it is a quantification; it provides a dollar figure. AsshowninPartII,theD. See Edward V. PostJan. WhileeveryefforthasbeenmadetoensurethatthematernalonFederalRegist the Proposed Guidance, the Council would engage extensively with the relevant company and its existing financial regulators during Stage 1.